

2014 ORDINARY OPERATING BUDGET

SUMMARY	
TOTAL ORDINARY OPERATING INCOME	\$ 150,943.71
TOTAL ORDINARY OPERATING EXPENSES	\$ (111,906.46)
NET GAIN OPERATING INCOME & EXPENSES	\$ 39,037.25

DETAIL

ORDINARY OPERATING INCOME	
Active Taps	\$ 119,634.80
Standby Taps	\$ 5,721.72
Late Fees	\$ 2,365.19
Reconnection Fees	\$ 900.00
Account Transfer Fees	\$ 850.00
Infowest Cell Lease	\$ 1,200.00
Water Usage Meter Rental	\$ 17,614.50
Water Theft Fines	\$ 1,640.00
Investment Income interest earned	\$ 1,017.50
TOTAL ORDINARY OPERATING INCOME	\$ 150,943.71
ORDINARY OPERATING EXPENSES	
ADMINISTRATIVE EXPENSES	
Banking, Wire Transfer Fees	\$ -
Cell Phone	\$ 573.96
Computers, Peripherals, RVS Billing Software	\$ 2,285.25
Dues, Subscriptions, Memberships	\$ 490.00
Office Supplies	\$ 695.42
Postage, Mailing Services	\$ 1,422.36
Printing & Copying [ink cartridges & drums]	\$ 211.87
Remote Banking - Deposit Machine	\$ 360.00
Water Conference	\$ 315.00
Website, Office Phones, IT	\$ 360.00
CONTRACT SERVICES	

CPA Fees	\$	1,100.00
Employment Ad	\$	182.60
Engineering	\$	-
Legal Fees	\$	1,500.00
FACILITIES AND EQUIPMENT		
DDW - Proof of Beneficial Use Extension Filing	\$	200.00
DEQ Water System Fee (new tax beginning 2015?)	\$	-
Encroachment Permits	\$	125.00
Itron Digital Meter Reader	\$	1,471.97
Leeds Irrigation Water Company (LWC) Annual Dues	\$	990.81
Rights of Way and Easements	\$	2,319.33
Safety & Security	\$	398.17
SCADA & Telemetry	\$	746.25
Tools & Equipment	\$	616.16
INSURANCE		
Bond Insurance [Office Staff]	\$	428.00
Commercial General Liability [Property, Employee Autos]	\$	1,255.00
Officer Liability [Board Members]	\$	1,410.00
MAINTENANCE & REPAIRS, ORDINARY		
Blue Stakes	\$	261.17
Repairs, Water Works, Supplies	\$	2,184.81
Water Well Utilities - ED Pump	\$	144.46
Water Well Utilities - SRH Pump	\$	14,104.18
Water Testing, Purification	\$	1,155.20
OFFICE BUILDING & UTILITIES		
Office Rent	\$	4,800.00
Office Utilities, Rocky Mt Power	\$	749.31
PAYROLL		
Contract Field Operations	\$	456.75
Staff Field Operations	\$	36,915.16
Administrative Manager/Corporate Secretary	\$	12,316.27
PAYROLL TAXES		

Federal	\$	13,920.91
State	\$	3,085.19
Workforce Services (Unemployment Tax)	\$	1,131.73
Workers Compensation	\$	<u>1,224.17</u>
TOTAL ORDINARY OPERATING EXPENSES	\$	111,906.46