

Leeds Domestic Water Users Association

2022 FINANCIAL ASSESSMENT

& 2023 PROJECTION

	2022 BUDGET	2022 ACTUAL	2023 PROJECTION
Active Taps	\$ 255,000.00	\$ 245,569.93	\$ 330,000.00
Standby Taps	\$ 9,700.00	\$ 8,359.00	\$ 12,900.00
Infowest Cell Lease	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
Ordinary Operating Income	\$ 265,900.00	\$ 255,128.93	\$ 344,100.00
Account Transfer Fees	\$ 450.00	\$ 2,400.00	\$ 2,500.00
Insufficient Funds Chgs	\$ -	\$ 135.00	\$ -
Investment Income Interest Earned (xxxx-7613)	\$ 150.00	\$ 3,013.43	\$ 1,000.00
Late Fees	\$ 1,000.00	\$ 2,990.53	\$ 2,000.00
Meter Rentals for hydrant use - mitigation	\$ 1,500.00	\$ 8,312.00	\$ 5,000.00
Misc Interest	\$ -	\$ 231.93	\$ -
New Build Water Connections	\$ 1,750.00	\$ 6,060.00	\$ 5,000.00
Office Admin Fees	\$ -	\$ 100.00	\$ -
Other Operating Income	\$ 4,850.00	\$ 23,242.89	\$ 15,500.00
TOTAL ORDINARY OPERATING INCOME:	\$ 270,750.00	\$ 278,371.82	\$ 359,600.00
	2022 BUDGET	2022 ACTUAL	2023 PROJECTION
DDW Loan Annual/Principal Payment & Cap Fac Reserve	\$ 95,000.00	\$ 50,898.00	\$ 107,000.00
DDW/DEQ Water System Fee/Cap Facility Replacement	\$ 500.00	\$ -	\$ 37,000.00
Fuel Stipend	\$ 2,400.00	\$ 3,188.26	\$ 2,400.00
Meters, Sensors, Hardware	\$ 1,500.00	\$ 11,478.70	\$ 8,000.00
Republic Service Trash Collection	\$ 425.00	\$ 505.23	\$ 525.00
Memberships, licenses, dues, certs, classes	\$ 2,500.00	\$ 864.00	\$ 1,250.00
T-Mobile	\$ 1,400.00	\$ 1,380.00	\$ 1,400.00
Consummables - Tools, Inventory, Supplies	\$ 6,000.00	\$ 12,465.40	\$ 10,000.00
Cross Connection, Backflow	\$ 1,000.00	\$ 4,971.21	\$ 6,000.00
Easements, Encroach, US Forestry, BLM, Blue Stakes	\$ 2,500.00	\$ 2,366.68	\$ 2,500.00
Safety, Security	\$ 500.00	\$ 232.25	\$ 300.00
Field Computer Software Hardware IT tech	\$ 3,350.00	\$ -	\$ 500.00
Infrastructure Maintenance Repairs	\$ 26,000.00	\$ 46,801.66	\$ 40,000.00
Rocky Mt Power, 325 Silver Reef Rd, Acct 002-01	\$ 800.00	\$ 1,000.51	\$ 1,000.00
Rocky Mt Power Well Pumps, Accts 001-01 & 001-3	\$ 7,500.00	\$ 8,542.48	\$ 8,250.00
Water Rights, Beneficial Use Extensions, Proofs	\$ 2,500.00	\$ -	\$ -
Water Testing, Chlorination	\$ 5,850.00	\$ 1,344.00	\$ 2,000.00
Ordinary Operating Field Expenses	\$ 159,725.00	\$ 146,038.38	\$ 228,125.00
Insurance Liability, Bond, Comp	\$ 4,700.00	\$ 5,029.87	\$ 5,656.00
IT Hardware, Software, Peripherals, Computers	\$ 2,585.00	\$ 3,811.82	\$ 3,000.00
Office - Consumable Supplies	\$ 500.00	\$ 2,084.26	\$ 2,000.00
Office - MACU remote deposit machine	\$ 360.00	\$ 340.00	\$ 360.00
Office - Payclix Online	\$ 360.00	\$ 299.50	\$ 360.00
Office - Postage	\$ 2,000.00	\$ 2,275.96	\$ 2,403.00
Office - Rent Bldg Maintenance	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
Office - Utility	\$ 120.00	\$ 120.00	\$ 120.00
Office - Rocky Mt Power	\$ 800.00	\$ 625.06	\$ 800.00
Ordinary Operating Admin Expenses	\$ 17,425.00	\$ 20,586.47	\$ 20,699.00
CPA Accounting Taxes	\$ 3,100.00	\$ 2,778.00	\$ 3,100.00
Engineering	\$ 3,000.00	\$ -	\$ 5,000.00
Legal	\$ 3,500.00	\$ 9,549.95	\$ 10,000.00
Ordinary Operating Professional Services	\$ 9,600.00	\$ 12,327.95	\$ 18,100.00
Employee Net Wages	\$ 48,500.00	\$ 62,531.64	\$ 60,000.00
Advisory Consultant, Financials, Operations	\$ 17,000.00	\$ 12,171.96	\$ 12,000.00
Employee & Employer Payroll Taxes	\$ 18,000.00	\$ 21,546.85	\$ 20,676.00
Outsourced 1099	\$ 83,500.00	\$ 96,250.45	\$ 92,676.00
TOTAL ORDINARY OPERATING EXPENSES	\$ 270,250.00	\$ 275,203.25	\$ 359,600.00
TOTAL ORDINARY OPERATING INCOME	\$ 270,750.00	\$ 278,371.82	\$ 359,600.00
TOTAL ORDINARY OPERATING EXPENSES	\$ (270,250.00)	\$ (275,203.25)	\$ (359,600.00)
NET GAIN - ORDINARY OPERATIONS	\$ 500.00	\$ 3,168.57	\$ -
	2022 BUDGET	2022 ACTUAL	2023 PROJECTION
1" Water Meter		\$ 19,495.00	
Int Earned - 7457-02, Imp Fee		\$ 15.47	
New Infrastructure Income Only		\$ 11,250.00	
TOTAL IMPACT FEE INCOME ONLY	\$ -	\$ 30,760.47	\$ -
Water Share Sales		\$ 9,417.00	
TOTAL OTHER INCOME- MJR PROJ, EMERG	\$ -	\$ 9,417.00	\$ -
TOTAL OTHER INCOME	\$ -	\$ 40,177.47	\$ -
Dev - Silver Eagle/Mt West		\$ 660.00	
Dev - Silver Pointe/SRIHCrocker		\$ 2,631.00	
TOTAL DEVELOPER \$ DUE TO LDWA	\$ -	\$ 3,291.00	\$ -
NEW INFRASTRUCTURE		\$ 6,071.47	
TOTAL IMPACT FEES	\$ -	\$ 6,071.47	\$ -
El Dorado Well Disconnection		\$ 9,579.70	
New Well		\$ 21,200.00	
Vault - Main St @ Center St		\$ 3,306.00	
TOTAL OTHER EXPENSES- MJR PROJ, EMERG	\$ -	\$ 34,085.70	\$ -
TOTAL OTHER EXPENSE	\$ -	\$ 43,448.17	\$ -
NET OTHER INCOME	\$ -	\$ (3,270.70)	\$ -
NET INCOME	\$ 500.00	\$ (102.13)	\$ -