

Leeds Domestic Water Users Association

2020 FINANCIAL ASSESSMENT

& 2021 PROJECTION

	2020 BUDGET	2020 ACTUAL	2021 PROJECTION
Active Taps	\$ 226,000.00	\$ 262,031.97	\$ 265,000.00
Standby Taps	\$ 13,000.00	\$ 26,614.56	\$ 8,000.00
Infowest Cell Lease	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
Ordinary Operating Income	\$ 240,200.00	\$ 289,846.53	\$ 274,200.00
Account Transfer Fees	\$ 250.00	\$ 3,125.00	\$ 300.00
Investment Income Interest Earned (xxxx-7613)	\$ 1,800.00	\$ 1,140.28	\$ 500.00
Late, Reconnection, Utility Theft	\$ 1,610.00	\$ 7,857.13	\$ 500.00
Meter Rentals for hydrant use - mitigation	\$ 300.00	\$ 7,816.00	\$ 2,000.00
New Build Water Connections	\$ 1,750.00	\$ 10,980.00	\$ 1,750.00
Other Income	\$ -	\$ 2,134.26	\$ -
Other Operating Income	\$ 5,710.00	\$ 33,052.67	\$ 5,050.00
TOTAL ORDINARY OPERATING INCOME:	\$ 245,910.00	\$ 322,899.20	\$ 279,250.00
	2020 BUDGET	2020 ACTUAL	2021 PROJECTION
DDW Loan #3F138 Annual Payment	\$ 45,000.00	\$ 44,747.00	\$ 45,000.00
DDW Loan #3F138 Additional Principal Payment	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
DDW/DEQ Water System Fee	\$ -	\$ -	\$ 500.00
Cement Tank 325 Silver Reef Rd	\$ -	\$ 35,555.32	\$ -
Commercial Meters 1-1/2" & 2"	\$ -	\$ 13,623.61	\$ -
Consummables - Tools, Inventory, Supplies	\$ 10,000.00	\$ 2,582.24	\$ 4,500.00
Cross Connection, Backflow	\$ -	\$ 942.71	\$ 2,900.00
Easements, Encroach, US Forestry, BLM, Blue Stakes	\$ 3,000.00	\$ 2,425.35	\$ 3,500.00
Fencing Gates Padlocks Signage	\$ 2,000.00	\$ 10,002.14	\$ 2,500.00
Field Computer Software Hardware IT tech	\$ -	\$ 4,576.32	\$ 1,000.00
Infrastructure Maintenance Repairs	\$ 20,000.00	\$ 31,020.82	\$ 25,000.00
Rocky Mt Power, 325 Silver Reef Rd, Acct 002-01	\$ -	\$ 218.24	\$ 630.00
Rocky Mt Power Well Pumps, Accts 001-01 & 001-3	\$ 9,500.00	\$ 4,308.09	\$ 7,500.00
Surveillance Systems	\$ -	\$ 4,772.18	\$ 1,000.00
Water Rights, Beneficial Use Extensions, Proofs	\$ 1,800.00	\$ 2,022.00	\$ 2,500.00
Water Testing, Chlorination	\$ 1,500.00	\$ 1,602.40	\$ 4,000.00
Infrastructure	\$ 142,800.00	\$ 208,398.42	\$ 150,530.00
CPA Payroll, Taxes, A/P	\$ 2,600.00	\$ 2,175.00	\$ 2,800.00
Memberships, licenses, dues, certs, classes	\$ 1,800.00	\$ 2,261.98	\$ 2,500.00
Insurance Liability, Bond, Comp	\$ 4,950.00	\$ 4,154.92	\$ 4,500.00
IT Hardware, Software, Peripherals, Computers	\$ 250.00	\$ 3,658.55	\$ 500.00
Office - Consumable Supplies	\$ 400.00	\$ 264.02	\$ 500.00
Office - MACU remote deposit machine	\$ 360.00	\$ 360.00	\$ 360.00
Office - Payclix Online	\$ -	\$ 59.90	\$ 360.00
Office - Postage	\$ 2,000.00	\$ 2,544.55	\$ 2,700.00
Office - Rent Bldg Maintenance	\$ 4,800.00	\$ 4,800.00	\$ 6,000.00
Office - Rocky Mt Power	\$ 500.00	\$ 623.60	\$ 900.00
Office - RVS Invoices	\$ -	\$ -	\$ 500.00
Office - Quickbooks Intuit Online	\$ -	\$ -	\$ 600.00
Business Administration	\$ 17,660.00	\$ 20,902.52	\$ 22,220.00
CPA Accounting Taxes	\$ 900.00	\$ 900.00	\$ 900.00
Engineering	\$ 3,100.00	\$ 1,842.50	\$ 3,600.00
Legal	\$ 1,200.00	\$ 8,764.00	\$ 8,000.00
Professional Services	\$ 5,200.00	\$ 11,506.50	\$ 12,500.00
Advisory Consultant, Financials, Operations	\$ 10,000.00	\$ 16,048.00	\$ 18,000.00
Employees	\$ 10,000.00	\$ 16,048.00	\$ 18,000.00
Employee Net Wages	\$ 54,500.00	\$ 47,428.86	\$ 55,000.00
Employee & Employer Payroll Taxes	\$ 15,750.00	\$ 17,233.67	\$ 21,000.00
Outsourced 1099	\$ 70,250.00	\$ 64,662.53	\$ 76,000.00
TOTAL ORDINARY OPERATING EXPENSES	\$ 245,910.00	\$ 321,517.97	\$ 279,250.00
TOTAL ORDINARY OPERATING INCOME	\$ 245,910.00	\$ 322,899.20	\$ 279,250.00
TOTAL ORDINARY OPERATING EXPENSES	\$ (245,910.00)	\$ (321,517.97)	\$ (279,250.00)
NET GAIN - ORDINARY OPERATIONS	\$ -	\$ 1,381.23	\$ -