

Leeds Domestic Water Users Association

2021 FINANCIAL ASSESSMENT

& 2022 PROJECTION

	2021 BUDGET	2021 ACTUAL	2022 PROJECTION
Active Taps	\$ 265,000.00	\$ 255,930.45	\$ 255,000.00
Standby Taps	\$ 8,000.00	\$ 10,365.00	\$ 9,700.00
Infowest Cell Lease	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
Ordinary Operating Income	\$ 274,200.00	\$ 267,495.45	\$ 265,900.00
Account Transfer Fees	\$ 300.00	\$ 3,750.00	\$ 450.00
Investment Income Interest Earned (xxxx-7613)	\$ 500.00	\$ 299.20	\$ 150.00
Late Fees	\$ 500.00	\$ 3,275.88	\$ 1,000.00
Insufficient Funds	\$ -	\$ 85.00	\$ -
Meter Rentals for hydrant use - mitigation	\$ 2,000.00	\$ 1,702.50	\$ 1,500.00
New Build Addtl Pipeline	\$ -	\$ 6,200.00	\$ -
New Build Water Connections	\$ 1,750.00	\$ 10,030.00	\$ 1,750.00
Reconnection	\$ -	\$ 350.00	\$ -
Other Operating Income	\$ 5,050.00	\$ 25,692.58	\$ 4,850.00
TOTAL ORDINARY OPERATING INCOME:	\$ 279,250.00	\$ 293,188.03	\$ 270,750.00
	2021 BUDGET	2021 ACTUAL	2022 PROJECTION
DDW Loan #3F138 Annual Payment	\$ 45,000.00	\$ 42,868.00	\$ 45,000.00
DDW Loan #3F138 Additional Principal Payment	\$ 50,000.00	\$ 55,000.00	\$ 50,000.00
DDW/DEQ Water System Fee	\$ 500.00	\$ -	\$ 500.00
Commercial Meters 1-1/2" & 2"	\$ -	\$ -	\$ -
Bonaza Flat	\$ -	\$ 837.48	\$ -
Fuel Stipend	\$ -	\$ 800.00	\$ 2,400.00
Meters, Sensors, Hardware	\$ -	\$ 1,254.71	\$ 1,500.00
Republic Service Trash Collection	\$ -	\$ 349.70	\$ 425.00
Memberships, licenses, dues, certs, classes	\$ 2,500.00	\$ 2,131.81	\$ 2,500.00
T-Mobile	\$ -	\$ 652.45	\$ 1,400.00
Consummables - Tools, Inventory, Supplies	\$ 4,500.00	\$ 5,770.29	\$ 6,000.00
Cross Connection, Backflow	\$ 2,900.00	\$ 125.00	\$ 1,000.00
Easements, Encroach, US Forestry, BLM, Blue Stakes	\$ 3,500.00	\$ 2,360.81	\$ 2,500.00
Safety Fencing Gates Padlocks Signage	\$ 2,500.00	\$ 161.20	\$ 500.00
Field Computer Software Hardware IT tech	\$ 1,000.00	\$ 3,275.51	\$ 3,350.00
Infrastructure Maintenance Repairs	\$ 25,000.00	\$ 24,335.42	\$ 26,000.00
Rocky Mt Power, 325 Silver Reef Rd, Acct 002-01	\$ 630.00	\$ 759.37	\$ 800.00
Rocky Mt Power Well Pumps, Accts 001-01 & 001-3	\$ 7,500.00	\$ 6,474.55	\$ 7,500.00
Surveillance Systems	\$ 1,000.00	\$ -	\$ -
Water Rights, Beneficial Use Extensions, Proofs	\$ 2,500.00	\$ 2,456.00	\$ 2,500.00
Water Testing, Chlorination	\$ 4,000.00	\$ 5,194.96	\$ 5,850.00
Ordinary Operating Field Expenses	\$ 153,030.00	\$ 154,807.26	\$ 159,725.00
Insurance Liability, Bond, Comp	\$ 4,500.00	\$ 4,677.92	\$ 4,700.00
IT Hardware, Software, Peripherals, Computers	\$ 500.00	\$ 2,570.14	\$ 2,585.00
Office - Consumable Supplies	\$ 500.00	\$ 2,000.47	\$ 500.00
Office - MACU remote deposit machine	\$ 360.00	\$ 360.00	\$ 360.00
Office - Payclix Online	\$ 360.00	\$ 594.40	\$ 360.00
Office - Postage	\$ 2,700.00	\$ 1,610.83	\$ 2,000.00
Office - Rent Bldg Maintenance	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
Office - Utility	\$ -	\$ 80.00	\$ 120.00
Office - Rocky Mt Power	\$ 900.00	\$ 447.29	\$ 800.00
Office - RVS Invoices	\$ 500.00	\$ 707.15	\$ 500.00
Ordinary Operating Admin Expenses	\$ 16,320.00	\$ 19,048.20	\$ 17,925.00
CPA Accounting Taxes	\$ 3,700.00	\$ 3,081.95	\$ 3,100.00
Engineering	\$ 3,600.00	\$ -	\$ 3,000.00
Legal	\$ 8,000.00	\$ 944.50	\$ 3,500.00
Ordinary Operating Professional Services	\$ 15,300.00	\$ 4,026.45	\$ 9,600.00
Employee Net Wages	\$ 55,000.00	\$ 45,483.01	\$ 48,500.00
Advisory Consultant, Financials, Operations	\$ 18,000.00	\$ 13,863.25	\$ 17,000.00
Employee & Employer Payroll Taxes	\$ 21,000.00	\$ 17,178.77	\$ 18,000.00
Outsourced 1099	\$ 94,000.00	\$ 76,525.03	\$ 83,500.00
TOTAL ORDINARY OPERATING EXPENSES	\$ 278,650.00	\$ 254,406.94	\$ 270,750.00
TOTAL ORDINARY OPERATING INCOME	\$ 279,250.00	\$ 293,188.03	\$ 270,750.00
TOTAL ORDINARY OPERATING EXPENSES	\$ (278,650.00)	\$ (254,406.94)	\$ (270,750.00)
NET GAIN - ORDINARY OPERATIONS	\$ 600.00	\$ 38,781.09	\$ -
	2021 BUDGET	2021 ACTUAL	2022 PROJECTION
Income		\$ 18,834.00	
Emergency Repairs/Major Project Income	\$ -	\$ 18,834.00	\$ -
ent Tank 325 Silver Reef Rd (Dec-20 expenses billed Jan-21)		\$ (14,886.83)	
LEGAL - Hunger Hole Easement		\$ (676.00)	
LEGAL - RE Sheltman		\$ (8,132.00)	
Silver Reef RD S-curve, El Dorado Well House		\$ (7,799.45)	
Vault: Main St at Center Repair		\$ (10,132.94)	
Well Pump - Softstart		\$ (7,965.00)	
Emergency Repairs/Major Project Expenses	\$ -	\$ (49,592.22)	\$ -
TOTAL ORDINARY OPERATING & EMERGENCY REPAIRS/MAJOR PROJECT INCOME		\$ 312,022.03	\$ 270,750.00
TOTAL ORDINARY OPERATING & EMERGENCY REPAIRS/MAJOR PROJECT EXPENSES		\$ (303,999.16)	\$ (270,750.00)
NET GAIN - ORDINARY OPERATIONS	\$ -	\$ 8,022.87	\$ -